

Walton®

# SPOKANE

REGIONAL MARKET REPORT • Q4 2022



The Spokane MSA is located in the eastern region of Washington state and south of the Canadian border. Spokane is the second largest city in Washington and is best known for its numerous natural sights. Once known as a rail hub, the Spokane MSA has transformed into a vibrant metro with endless opportunities for outdoor recreation and strong cultural ties to art and architecture.



Strong State  
Economy



Thriving Job  
Market



No State Income Tax



Lower Cost of Living

PEOPLE

\*

POPULATION	593,466
MEDIAN AGE	39 y/o
HOUSEHOLDS	237,024
MEDIAN HOUSEHOLD INCOME	\$65,283

Source: US Census Bureau  
\*pulled from latest census data available

RANK

- #2 Largest City in Washington
- #19 Fastest Growing Places in the U.S.
- #98 Best Places to Live in America

Source: Niche.com

JOBS

UNEMPLOYMENT RATE	5.5% (as of Dec. 2022)
TOTAL JOBS 2022	277,500
JOBS ADDED IN Q4	200

Source: Bureau of Labor Statistics

ECONOMIC FACTORS

The Spokane metro economy is well rounded and diversified. The Spokane MSA serves as a major hub for the Inland Northwest. With some of the major industries being healthcare, construction, manufacturing, finance, and transportation. One of Spokane's most important resources comes by way of its almost abundant supply of trees – with almost 30 million acres of profitable forests in the Spokane exchange.

Top Employers

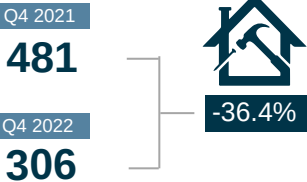
- 1.State of Washington
- 2.Spokane Public Schools
- 3.Providence Sacred Heart Medical Center
- 4.Fairchild Air Force Base
- 5.BlueStar Technologies

New & Notable Employers:

- Cisco
- Honeywell
- Avista

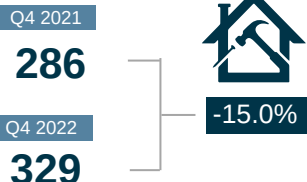
GROWTH TRENDS

SINGLE-FAMILY PERMITS



Source: U.S. Census Bureau

MULTIFAMILY PERMITS



Source: U.S. Census Bureau

NEW MEDIAN HOME PRICE



Source: NAR

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## REGIONAL MARKET REPORTS • 4Q22

### ARIZONA

MARICOPA COUNTY  
PINAL COUNTY

### CALIFORNIA

NORTHERN CALIFORNIA  
SOUTHERN CALIFORNIA  
CENTRAL CALIFORNIA

### COLORADO

DENVER  
COLORADO SPRINGS

### FLORIDA

CENTRAL FLORIDA  
SOUTHEAST FLORIDA  
NORTHEAST FLORIDA

### GEORGIA

ATLANTA  
SOUTHEAST GEORGIA

### D.C. - VA - MD

MARYLAND  
RICHMOND

### NEVADA

LAS VEGAS

### NORTH CAROLINA

CHARLOTTE

### SOUTH CAROLINA

UPSTATE - SPARTANBURG

### TENNESSEE

CHATTANOOGA  
KNOXVILLE  
NASHVILLE

### TEXAS

DALLAS-FORT WORTH  
AUSTIN  
HOUSTON

### UTAH

ST. GEORGE

### WASHINGTON

SEATTLE  
SPOKANE

## NEW LAND ACQUISITIONS

For U.S.-based land sellers searching for a buyer contact us:

BARRY DLUZEN, Executive Vice President, Land Acquisitions | [infousa@walton.com](mailto:infousa@walton.com)