

For Immediate Release

WALTON LAUNCHES THE CONSTRUCTION PHASE OF CORNERSTONE Calgary's "New North" unveils unique multi-neighbourhood concept

CALGARY, ALBERTA – Monday, August 31, 2015

On August 26, 2015, a vital part of the City's DNA, Cornerstone by Walton Development and Management LP (WDM) officially launched its construction phase. Taking shape over eleven hundred acres, Cornerstone will be home to approximately 30,000 residents, forging new ground in Calgary's northeast quadrant.

"Cornerstone will continue to change the face of northeast Calgary," says Bill Doherty, CEO of Walton Global Investments Ltd. "We've carefully considered the landscape where the community sits and the needs of the City of Calgary. Our goal is to build a beautiful and diverse community that reflects the unique attributes of Calgary itself."

At the heart of the development is Cornerstone's urban boulevard and Major Activity Centre (MAC). Featuring retail, commercial and residential spaces, these elements will bring jobs and retail closer to home and offer a city lifestyle in the northeast.

Cornerstone encompasses five distinct neighbourhoods both north and south of Country Hills Boulevard: Park, Point, View, Ridge and Gate. Each neighborhood features distinctive elements, connected by a central retail, commercial and transit hub. The combined energy of the neighborhoods come together to forge new ground for the City of Calgary.

"Cornerstone brings the unique attributes of Calgary to life," says Craig Dickie, Executive Vice President with WDM. "It's exciting to watch this be developed in the northeast of the City, an area that has been largely untouched for a long time."

Cornerstone will be WDM's second development in northeast Calgary, and is the largest approved development in Calgary's history. SkyView Ranch, WDM's first development project, is substantially complete. Community showhomes in Cornerstone are expected to open in 2016.

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About Walton

The Walton Group of Companies (Walton) is a multinational real estate investment, planning, and development group concentrating on the research, acquisition, administration, planning and development of strategically located land in major North American growth corridors. With more than 97,000 acres of land under administration and management, Walton is one of North America's premier land asset administrators and managers.

Walton has been in business for over 30 years. We take a long-term approach to land planning and development. Our industry-leading expertise in real estate investment, land planning and development uniquely positions Walton to responsibly transition land into sustainable communities where people live, work and play.

Our communities are comprehensively designed in collaboration with local residents for the benefit of all community stakeholders. Our goal is to build communities that will stand the test of time: hometowns for present and future generations.

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