

For Immediate Release

WALTON WESTPHALIA DEVELOPMENT CORPORATION ANNOUNCES RESIGNATION OF RICHARD R. SINGLETON

Calgary – December 11, 2014: Walton Westphalia Development Corporation (the “**Corporation**”) announces that Mr. Richard R. Singleton has announced his resignation as a director of the Corporation, which will take effect March 31, 2015 or such earlier date as may be considered appropriate by the Corporation. The Corporation is deeply grateful for Mr. Singleton’s service to the Corporation and wishes him the very best in the future.

In accordance with the mandate of the Corporation’s board of directors, the board will begin the process of identifying a suitable candidate to fill the vacancy that will be created upon the effective date of Mr. Singleton’s resignation.

Additional Information

The Corporation is managed by Walton Asset Management L.P. and the development of its 310-acre Westphalia property located in Prince George’s County, Maryland, United States is managed by Walton Development & Management (USA), Inc., both of which are members of the Walton Group of Companies.

For more information about the Corporation, please visit www.sedar.com.

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