

For Immediate Release

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WALTON ANNOUNCES MELANIE GRAF AS REGIONAL PRESIDENT

GRAF TO OVERSEE PROJECTS IN MARYLAND AND VIRGINIA, INCLUDING WESTPHALIA, CANTER CREEK AND HERITAGE WOODS

PRINCE GEORGE'S COUNTY, MD (March 19, 2014) – The Walton Group of Companies (Walton), a family-owned real estate investment group in the Washington D.C. Metro area, with U.S. headquarters in Scottsdale, Arizona, announced today that Melanie Graf has been named Regional President, Walton Development and Management (WDM), East region.

In her new role, Melanie will oversee nearly a dozen master plans and development projects throughout Maryland and Virginia, including the Westphalia Town Center and Canter Creek, two vibrant developments currently underway in Prince George's County, Maryland. She will also oversee the recently approved Heritage Woods project in Spotsylvania, Virginia. Once complete, Westphalia Town Center will be a vibrant, pedestrian-friendly, mixed-use project that includes diverse residential offerings, retail and commercial space. Canter Creek and Heritage Woods are master-planned residential communities that will incorporate their natural environments with ample open space.

Melanie will also continue to facilitate Walton's community involvement throughout the region. Most recently, Walton created the Community Fund for Prince George's County to support the delivery of essential services and help meet the educational needs of children and families in Prince George's County.

"Melanie has done a fantastic job leading our efforts in the Washington D.C. region, particularly in planning Westphalia Town Center, a master-planned community that will support an estimated 15,000 jobs when complete," said Rob Leinbach, President of Walton Development and Management, North America. "With Melanie at the helm, Maryland and Virginia will continue to play an important role in achieving Walton's long-term strategic growth plans."

Melanie joined Walton Development & Management in 2011 as a Senior Planning & Development Manager for all projects in both Virginia and Maryland. She was then promoted to General Manager of Maryland where she was essential to the kick-off of Westphalia and Canter Creek.

"I look forward to using my experiences in Maryland and Virginia to advance more projects and design plans that best serve the needs of the local communities," explained Melanie Graf. "With nearly 6,000 acres under administration and management in Maryland and Virginia, our team at Walton remains committed to helping build up the economy and expand opportunity in the Washington D.C. region."

Melanie has spent most of her career in the DC Metro area. Prior to joining Walton, she was the Director of Land Development for Ryland Homes, Washington Division. Previous to that Melanie was a Vice President at Palisades Development LLC, a small regional land developer and John Laing Homes, a prestigious private home builder.

Melanie holds a Bachelor of Science degree in Civil & Environmental Engineering from Clarkson University. She maintains a Professional Engineer license in the State of Maryland, is a member of the Board of Directors of the Maryland National Capital Building Industry Association (MNCBIA) and is a member of Urban Land Institute.

About Walton

The Walton Group of Companies (Walton) is a family-owned, multinational real estate investment, planning, and development firm concentrating on the research, acquisition, administration, planning and development of strategically located land in major North American growth corridors. With more than 83,000 acres of land under administration and management, Walton is one of North America's premier land asset administrators and managers.

Walton has been in business for over 30 years. We take a long-term approach to land planning and development. Our industry-leading expertise in real estate investment, land planning and development uniquely positions Walton to responsibly transition land into sustainable communities where people live, work and play.

Our communities are comprehensively designed in collaboration with local residents for the benefit of all community stakeholders. Our goal is to build communities that will stand the test of time: hometowns for present and future generations.

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