

For Immediate Release

Contact: Rick Abbruzzese
646.790.4626
rabbruzzese@Walton.com

SAM WILKINS JOINS WALTON ASSET MANAGEMENT

WILKINS TO OVERSEE WEST COAST CAPITAL SOURCING AND JOINT VENTURE STRUCTURING

SAN FRANCISCO, CA, January 30, 2014 – The Walton Group of Companies (Walton), a Canadian real estate investment, planning, and development group with U.S. headquarters based in Scottsdale, Arizona, announced today that Sam Wilkins has joined as Executive Vice President, Capital Markets of Walton Asset Management (WAM).

Mr. Wilkins has been a member of Walton's Board of Advisors for the past 4 years, providing strategic counsel and guidance to the group of companies. As Executive Vice President, Wilkins will continue to help Walton implement its strategic growth plan, providing expertise in advisory transactions, capital raising and investment banking. In his new role, Wilkins will step down from Walton's Board of Advisors to oversee WAM's west coast operations. He'll be responsible for institutional debt and equity capital raising, managing development entities and negotiating strategic partnerships with institutional investors.

"We're excited that Sam is joining us as Executive Vice President," said Ed Steffelin, President of Walton Asset Management (USA). "With his extensive background and expertise, we're confident that Sam will carry out the mission of WAM, which is centered on developing, marketing and administering Walton real estate development products for institutional partners."

"As a Board Member, I've seen the success of Walton's approach firsthand," Wilkins explained. "I've had the chance to watch the senior leadership team at Walton in action over several years, and have developed tremendous respect for their integrity and broad-ranging capabilities. I look forward to furthering my involvement with Walton as Executive Vice President, expanding Walton's institutional capital relationships and delivering new joint venture investment opportunities to Walton's stakeholders."

Immediately prior to joining Walton, Mr. Wilkins was a partner at North Point Advisors, a San Francisco-based investment bank focused on M&A and private equity for consumer and real estate companies. In earlier financial roles, Sam managed the Lodging, Gaming and Leisure investment banking group at Banc of America Securities (formerly, Montgomery Securities). He then opened and ran the West Coast office of Adams, Harkness (now Canaccord Genuity) and managed the investment banking business at Presidio Financial Partners. In 2004, Sam and partners raised \$86 million of equity capital for Chileno Bay Development Partners LP, and he joined Chileno Bay as a general partner. Sam later became CEO and oversaw the successful entitlement and master planning of this luxury resort project in Cabo San Lucas, MX, while negotiating a variety of financial transactions and strategic relationships on behalf of Chileno Bay.

Mr. Wilkins graduated with honors from Yale University and the University of Chicago Law School. In addition to his various roles in finance, Sam practiced law at Goodwin Procter in Boston and was an Associate Independent Counsel on the Iran-Contra investigations.

He lives in Mill Valley, California with his wife and three children.

About Walton

The Walton Group of Companies (Walton) is a family-owned, multinational real estate investment, planning, and development firm concentrating on the research, acquisition, administration, planning and development of strategically located land in major

North American growth corridors. With more than 79,000 acres of land under administration and management, Walton is one of North America's premier land asset administrators and managers.

Walton has been in business for over 30 years. We take a long-term approach to land planning and development. Our industry-leading expertise in real estate investment, land planning and development uniquely positions Walton to responsibly transition land into sustainable communities where people live, work and play.

Our communities are comprehensively designed in collaboration with local residents for the benefit of all community stakeholders. Our goal is to build communities that will stand the test of time: hometowns for present and future generations.