

For Immediate Release

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WALTON ANNOUNCES JOHN VICK AS SOUTH CENTRAL USA REGIONAL PRESIDENT

VICK RETURNS TO HOME STATE TO LEAD AND OVERSEE TEXAS-BASED DEVELOPMENT EFFORTS

DALLAS, TEXAS (February 25, 2014) – The Walton Group of Companies (Walton), a family-owned real estate investment group in Texas, with U.S. headquarters in Scottsdale, Arizona, announced today that John Vick has been named Regional President, Walton Development and Management (WDM), South Central USA.

In his new role, Mr. Vick returns to his home state of Texas, where he will join WDM's talented team of land planners, engineers, and project managers in Dallas and Austin. Mr. Vick will oversee more than a dozen master plans and development projects, and continue Walton's efforts to design and plan residential, commercial and mixed-use communities. Walton currently has over 25,000 acres of land under management in Texas.

Immediately prior to joining WDM's Texas operation, Vick served as Regional President for Walton's Mid-Atlantic operation where he oversaw the design and planning of WDM's first two development projects in the United States. In Prince George's County, Maryland, Vick oversaw the initiation of Westphalia Town Center, a vibrant, mixed-use development currently under construction. He also kicked off Canter Creek, a single family residential community nearby and successfully managed various properties in Virginia, including Heritage Woods where entitlements were recently approved.

Walton also announced today that Becky Collins will become General Manager for WDM's Austin operation. She'll be responsible for leading the planning, development and entitlement work for Walton's assets in the Austin/San Marcos area. Becky joined Walton in 2012 and brings with her 22 years of real estate development and construction experience. Matt Robinson will continue as General Manager of the Dallas region.

"John has done an outstanding job leading Walton's efforts in the mid-Atlantic region, and we're thrilled that he is returning to Texas to lead our operations there," explained Rob Leinbach, President of Walton Development and Management (USA). "With over 25,000 acres under management, Texas will continue to play a critical role in Walton's long-term strategic growth plan."

"I grew up in Fort Worth, Texas and am thrilled to be able to come back to my home state to help guide Walton's projects," said John Vick. "I look forward to working with my colleagues to create strong communities that stand the test of time."

Mr. Vick holds a Bachelor of Science degree in Civil Engineering from Texas A&M University and a Masters of Business Administration from Georgia State University, with a concentration in Finance.

About Walton

The Walton Group of Companies (Walton) is a family-owned, multinational real estate investment, planning, and development firm concentrating on the research, acquisition, administration, planning and development of strategically located land in major

North American growth corridors. With more than 83,000 acres of land under administration and management, Walton is one of North America's premier land asset administrators and managers.

Walton has been in business for over 30 years. We take a long-term approach to land planning and development. Our industry-leading expertise in real estate investment, land planning and development uniquely positions Walton to responsibly transition land into sustainable communities where people live, work and play.

Our communities are comprehensively designed in collaboration with local residents for the benefit of all community stakeholders. Our goal is to build communities that will stand the test of time: hometowns for present and future generations.

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